

BrokerCheck Report

SCOTT ALLEN SIBLEY

CRD# 1523981

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- o information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- o information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

SCOTT A. SIBLEY

CRD# 1523981

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

MOORS & CABOT, INC.

CRD# 594
BOCA RATON, FL
03/2015 - 02/2017

RAYMOND JAMES & ASSOCIATES, INC.

CRD# 705
FT. LAUDERDALE, FL
11/2007 - 03/2015

JANNEY MONTGOMERY SCOTT LLC

CRD# 463
FT. LAUDERDALE, FL
11/2000 - 12/2007

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	3
Customer Dispute	20
Termination	1
Judgment/Lien	1



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	11/01/1994

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	11/11/1994
Uniform Investment Adviser Law Examination	Series 65	11/25/1994

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
03/2015 - 02/2017	MOORS & CABOT, INC.	594	BOCA RATON, FL
11/2007 - 03/2015	RAYMOND JAMES & ASSOCIATES, INC.	705	FT. LAUDERDALE, FL
11/2000 - 12/2007	JANNEY MONTGOMERY SCOTT LLC	463	FT. LAUDERDALE, FL
01/1998 - 10/2000	SALOMON SMITH BARNEY INC.	7059	NEW YORK, NY
11/1994 - 01/1998	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
03/2015 - Present	Moors & Cabot, Inc.	Boca Raton, FL
11/2007 - 03/2015	RAYMOND JAMES & ASSOCIATES, INC.	FORT LAUDERDALE, FL
10/2000 - 11/2007	JANNEY MONTGOMERY SCOTT LLC	PHILADELPHIA, PA

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

I OWN A CONDO IN DEERFIELD BEACH THAT I RENT OUT. Address: 770 SE 2nd Ave, Deerfield Beach, FL



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - o A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - o A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 - o
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - o As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 - o
4. **There are different statuses and dispositions for disclosure events:**
 - o A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - § A "pending" event involves allegations that have not been proven or formally adjudicated.
 - § An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - § A "final" event has been concluded and its resolution is not subject to change.
 - o A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - § An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - § A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - § A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	3	0



Customer Dispute	2	18	N/A
Termination	N/A	1	N/A
Judgment/Lien	1	N/A	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 3

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 04/20/2017

Docket/Case Number: [2015044123501](#)

Employing firm when activity occurred which led to the regulatory action: Raymond James & Associates, Inc.

Product Type: Options
Other: precious metal securities

Allegations: Without admitting or denying the findings, Sibley consented to the sanction and to the entry of findings that he effected about 900 securities purchases and sales in a customer's two accounts without authorization, knowledge, or consent. The findings stated that of the 900 securities purchases and sales, 139 were equity options where Sibley sold uncovered put option contracts or closed put option contracts for the customer. In addition to effecting purchases and sales without written authorization, Sibley caused the customer to carry a margin debit balance without the customer's authorization, knowledge, or consent. The customer never authorized Sibley to purchase securities in his account that would result in a debit



balance. The findings also stated that Sibley's recommendations to purchase, sell, or exchange and his recommended strategy to over-concentrate customers' accounts in the basic materials sector securities (e.g., precious metals) were unsuitable with respect to at least 10 customers. The 10 customers were all seniors. They all relied on the money in their accounts to help fund their ongoing retirements. Sibley's recommendations to over-concentrate the customers' accounts between 25 and 62 percent (per customer household) in the basic materials sector (e.g., precious metals securities) were unsuitable in light of the customers' investment experiences, risk tolerances, investment objectives, ages, and financial situations. In fact, Sibley recommended similar strategies to these customers regardless of their varying investment objectives and financial situations. Sibley also recommended that at least three of the 10 customers further concentrate their accounts in precious metals securities by selling uncovered put option contracts in the sector, in addition to certain precious metals equities already owned by the customers. In and around April 2013, the precious metals equities began to decrease in value, increasing the risk that the options would be assigned and the stocks put to the customers. Nevertheless, Sibley continued recommending that the customers sell additional uncovered put option contracts with expirations one or more years from the sale (LEAPS), which carried even greater risk. In 2014, when Sibley was selling LEAP put option contracts in the three customers' accounts, their accounts had concentrations in precious metals of about 40-60 percent. Sibley also failed to have a reasonable basis for believing, at the time of making the recommendation, that the three customers had such knowledge and experience in financial matters that they may reasonably be expected to be capable of evaluating the risks of the recommended transactions, and were financially able to bear the risks of the recommended positions in the option contracts. The findings also included that in order to effect his recommended strategy for customers to concentrate their accounts in the basic materials sector, Sibley effected at least 1,000 discretionary transactions in 14 accounts belonging to 10 customers without written discretionary authority and without the accounts being accepted by his member firm as discretionary. The firm's written procedures prohibited discretionary brokerage accounts. The discretionary transactions effected by Sibley included purchases and sale of various security types including, but not limited to, equities and options. None of the transactions were designated as discretionary in the firm's systems. FINRA found that Sibley entered at least 22 low-priced securities purchases as unsolicited when in fact they were solicited and/or effected using discretion without written authorization. By incorrectly entering the transactions as unsolicited, Sibley caused the firm to maintain inaccurate books and records. FINRA also found that Sibley willfully failed to amend his Form U4 to disclose a compromise with creditors.

Current Status:

Final

Resolution:

Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

04/20/2017

Sanctions Ordered:

Bar (Permanent)

Other: This settlement includes a finding that Sibley willfully omitted to state a material fact on a Form U4, and that under Section 3(a)(39)(F) of the Securities Exchange Act of 1934 and Article III, Section 4 of FINRA's By-Laws, this omission makes him subject to a statutory disqualification with respect to association with a member.

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Bar (Permanent)
Capacities Affected:	All Capacities
Duration:	Indefinite
Start Date:	04/20/2017
End Date:	



Disclosure 2 of 3

Reporting Source:	Regulator
Regulatory Action Initiated By:	Florida Office of Financial Regulation
Sanction(s) Sought:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	09/16/2015
Docket/Case Number:	62138-S
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	Raymond James & Associates, Inc.
Product Type:	No Product
Allegations:	Conducting trades in client accounts without the clients' written authority.
Current Status:	Final
Resolution:	Order
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/16/2015
Sanctions Ordered:	Cease and Desist Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	All Capacities
Duration:	15 days
Start Date:	09/16/2015



End Date: 10/01/2015

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 09/16/2015

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

On 9/16/2015, the Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Scott Allen Sibley. Mr. Sibley neither admitted nor denied the findings but consented to the entry of findings by the Office. The Office found that Mr. Sibley exercised discretion in clients' account without the clients' written authority. Mr. Sibley agreed to cease and desist from any and all violations of Chapter 517, F.S. and the administrative rules thereunder; and to pay an administrative fine of \$15,000. The Office agreed to approve Mr. Sibley's application as an associated person with Moors & Cabot, Inc. effective 9/16/2015. Pursuant to the Final Order Mr. Sibley's registration with Moors & Cabot, Inc. was suspended for 15 days and will be subject to a registration.

Reporting Source: Broker

Regulatory Action Initiated By: Florida Office of Financial Regulation

Sanction(s) Sought: Cease and Desist
Civil and Administrative Penalty(ies)/Fine(s)

Date Initiated: 09/16/2015

Docket/Case Number: 62138-S



Employing firm when activity occurred which led to the regulatory action: Raymond James & Associates, Inc.

Product Type: No Product

Allegations: Conducting trades in client accounts without the clients' written authorization.

Current Status: Final

Resolution: Order

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 09/16/2015

Sanctions Ordered: Cease and Desist
Suspension

Sanction 1 of 1

Sanction Type: Suspension

Capacities Affected: All Capacities

Duration: 15 days

Start Date: 09/16/2015

End Date: 10/01/2016

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$15,000.00

Portion Levied against individual: \$15,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 09/16/2015

Was any portion of penalty waived? No

**Amount Waived:****Broker Statement**

On 9/16/2015, the Office of Financial Regulation entered a Final Order adopting the Stipulation and Consent Agreement in the matter of Scott Allen Sibley. Mr. Sibley neither admitted nor denied the findings but consented to the entry of findings by the Office. The Office found that Mr. Sibley exercised discretion in clients' account without the clients' written authority. Mr. Sibley agreed to cease and desist from any and all violations of Chapter 517, F.S. and the administrative rules thereunder; and to pay an administrative fine of \$15,000. The Office agreed to approve Mr. Sibley's application as an associated person with Moors & Cabot, Inc. effective 9/16/2015. Pursuant to the Final Order Mr. Sibley's registration with Moors & Cabot, Inc. was suspended for 15 days and will be subject to a registration.

Disclosure 3 of 3

Reporting Source: Broker

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/25/2007

Docket/Case Number: FINRA ARBITRATION CASE NO. 00-04664

Employing firm when activity occurred which led to the regulatory action: JANNEY MONTGOMERY SCOTT LLC

Product Type: No Product

Other Product Type(s):

Allegations: RESPONDENT FAILED TO COMPLY WITH ARBITRATION AWARD OR SETTLEMENT AGREEMENT OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Current Status: Final

Resolution: Other

Resolution Date: 09/25/2007

Sanctions Ordered: Suspension



Other Sanctions Ordered:

Sanction Details:

PURSUANT TO ARTICLE VI, SECTION 3 OF FINRA BY-LAWS, AND NASD RULE 9554, RESPONDENT'S FINRA REGISTRATION IS SUSPENDED SEPTEMBER 25, 2007 FOR FAILING TO COMPLY WITH AN ARBITRATION AWARD OR SETTLEMENT AGREEMENT IN ARBITRATION CASE #00-04664 OR TO SATISFACTORILY RESPOND TO A FINRA REQUEST TO PROVIDE INFORMATION CONCERNING THE STATUS OF COMPLIANCE.

Broker Statement

SUSPENSION LIFTED SEPTEMBER 26, 2007; FINRA RECEIVED NOTIFICATION THAT THE AWARD OR SETTLEMENT AGREEMENT HAS BEEN SATISFIED OR SATISFACTORY INFORMATION SHOWING VALID REASONS FOR NON-COMPLIANCE.



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 15

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates, Inc.
Allegations:	Client alleges unauthorized trading and poor performance. Date of activity is: 6/02/2009 thru 12/13/2016.
Product Type:	Debt-Municipal Equity Listed (Common & Preferred Stock) Mutual Fund
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	No specific dollar amount alleged - firm estimate in excess of \$5,000.
Is this an oral complaint?	Yes
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/13/2016
Complaint Pending?	No
Status:	Settled
Status Date:	04/18/2017
Settlement Amount:	\$37,500.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 15

Reporting Source:	Firm
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Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: CLIENT ALLEGES NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF CONTRACT, FRAUD AND VIOLATION OF FLORIDA'S INVESTOR PROTECTION ACT 517. DATE OF ACTIVITY IS 11/04/2008 THROUGH 8/15/2015.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$300,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA - BOCA RATON

Docket/Case #: 17-00066

Date Notice/Process Served: 01/10/2017

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/11/2017

Monetary Compensation Amount: \$137,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Client alleges negligence, breach of fiduciary duty, breach of contract, fraud and violation of Florida's investor Protection Act 517. Date of Activity is 11/4/2008 to 8/15/2015.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$300,000.00

Arbitration Information



Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA - Boca Raton

Docket/Case #: 17-00066

Date Notice/Process Served: 01/10/2017

Arbitration Pending? Yes

Disclosure 3 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Claimants allege negligence and gross negligence, common law fraud, unsuitable recommendations, omissions of material facts, unauthorized trading, churning, statutory fraud in violation of FS 517.301, exploitation of the elderly in violation of FS 415.111, breach of contract, breach of fiduciary duty, violation of FINRA Rule 2010 and violation of FINRA Rule 2111. Activity dates are 7/26/05 through 2/18/15.

Product Type: Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$675,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - Boca Raton

Docket/Case #: 16-01493

Filing date of arbitration/CFTC reparation or civil litigation: 05/19/2016

Customer Complaint Information

Date Complaint Received: 05/31/2016



Complaint Pending? No
Status: Settled
Status Date: 07/07/2017
Settlement Amount: \$350,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Claimants allege negligence and gross negligence, common law fraud, unsuitable recommendations, omissions of material facts, unauthorized trading, churning, statutory fraud in violation of FS 517.301, exploitation of the elderly in violation of FS 415.111, breach of contract, breach of fiduciary duty, violation of FINRA Rule 2010 and violation of FINRA Rule 2111. Activity dates are 7/26/2005 through 2/18/2015.

Product Type: Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$675,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - Boca Raton

Docket/Case #: 16-01493

Filing date of arbitration/CFTC reparation or civil litigation: 05/19/2016

Customer Complaint Information

Date Complaint Received: 05/31/2016

Complaint Pending? Yes

**Settlement Amount:****Individual Contribution Amount:****Disclosure 4 of 15**

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLIENT ALLEGES OVER CONCENTRATION. DATE OF ACTIVITY IS 8/2014 THROUGH 2/2015.
Product Type:	Mutual Fund
Alleged Damages:	\$25,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	11/03/2015
Complaint Pending?	No
Status:	Settled
Status Date:	01/14/2016
Settlement Amount:	\$9,500.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates, Inc.
Allegations:	Client alleges over concentration. Date of Activity is 8/2014 through 2/2015.
Product Type:	Mutual Fund



Alleged Damages: \$25,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/03/2015
Complaint Pending? No
Status: Settled
Status Date: 01/14/2016
Settlement Amount: \$9,500.00
Individual Contribution Amount: \$0.00

Disclosure 5 of 15

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.
Allegations: CLAIMANT ALLEGES BREACH OF FIDUCIARY DUTY AND NEGLIGENCE. DATE OF ACTIVITY IS 5/2010 THRU 6/2015.
Product Type: Other: NOT SPECIFIED
Alleged Damages: \$60,000.00
Is this an oral complaint? No
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? Yes
Arbitration/Reparation forum or court name and location: FINRA - BOCA RATON
Docket/Case #: 15-01645



Filing date of arbitration/CFTC reparation or civil litigation: 07/07/2015

Customer Complaint Information

Date Complaint Received: 07/14/2015

Complaint Pending? No

Status: Settled

Status Date: 10/01/2015

Settlement Amount: \$20,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: claimant alleges breach of fiduciary duty and negligence. Date of Activity is 5/2010 through 6/2015.

Product Type: Other: not specified

Alleged Damages: \$60,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - Boca Raton

Docket/Case #: 15-01645

Filing date of arbitration/CFTC reparation or civil litigation: 07/07/2015

Customer Complaint Information

Date Complaint Received: 07/14/2015



Complaint Pending?	No
Status:	Settled
Status Date:	10/01/2015
Settlement Amount:	\$20,000.00
Individual Contribution Amount:	\$0.00

Disclosure 6 of 15

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLIENT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, EXPLOITATION OF A VULNERABLE ADULT, EXPLOITATION OF A DISABLED ADULT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, AND BREACH OF THIRD-PARTY CONTRACT. DATE OF ACTIVITY IS 3/2009 THROUGH 3/2015.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$100,001.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA - NEW YORK
Docket/Case #:	15-00881
Date Notice/Process Served:	04/22/2015
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/15/2016
Monetary Compensation Amount:	\$325,000.00
Individual Contribution Amount:	\$0.00



Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLIENT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, EXPLOITATION OF A VULNERABLE ADULT, EXPLOITATION OF A DISABLED ADULT, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, AND BREACH OF THIRD-PARTY CONTRACT. DATE OF ACTIVITY IS 3/2009 THROUGH 3/2015.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$100,001.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA - NEW YORK
Docket/Case #:	15-00881
Date Notice/Process Served:	04/22/2015
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/15/2016
Monetary Compensation Amount:	\$325,000.00
Individual Contribution Amount:	\$0.00

Disclosure 7 of 15

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATE, INC.
Allegations:	CLIENT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF THIRD-PARTY CONTRACT. DATE OF ACTIVITY 08/2009 THRU 9/2014.
Product Type:	Other: NOT SPECIFIED



Alleged Damages: \$50,000.01

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA - NEW YORK

Docket/Case #: 15-00247

Date Notice/Process Served: 04/09/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/11/2016

Monetary Compensation Amount: \$55,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: CLIENT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF THIRD-PARTY CONTRACT. DATE OF ACTIVITY 08/2009 THROUGH 9/2014.

Product Type: Other: NOT SPECIFIED

Alleged Damages: \$50,000.01

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA - NEW YORK

Docket/Case #: 15-00247

Date Notice/Process Served: 04/09/2015

Arbitration Pending? No

Disposition: Settled



Disposition Date:	02/11/2016
Monetary Compensation Amount:	\$55,000.00
Individual Contribution Amount:	\$0.00

Disclosure 8 of 15

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLIENT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, NEGLIGENCE, AND BREACH OF FIDUCIARY DUTY. DATE OF ACTIVITY IS 12/2008 THROUGH 7/2014.
Product Type:	Other: NOT SPECIFIED
Alleged Damages:	\$100,000.01

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA - BOCA RATON
Docket/Case #:	15-00366
Date Notice/Process Served:	03/04/2015
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/13/2016
Monetary Compensation Amount:	\$125,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
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Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLIENT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, NEGLIGENCE, AND BREACH OF FIDUCIARY DUTY. DATE OF ACTIVITY IS 12/2008 THROUGH 7/2014.
Product Type:	Other: NOT SPECIFIED
Alleged Damages:	\$100,000.01
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA - BOCA RATON
Docket/Case #:	15-00366
Date Notice/Process Served:	03/04/2015
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	01/13/2016
Monetary Compensation Amount:	\$125,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	I ADAMANTLY DENY THE ALLEGATIONS AGAINST ME. THE CLIENTS VERBALLY AUTHORIZED AND APPROVED ALL TRADING IN THEIR ACCOUNTS. LOSSES, IF ANY, CAN BE ATTRIBUTED TO UNFORESEEN MARKET CONDITIONS.

Disclosure 9 of 15

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLIENT ALLEGES EXCESSIVE TRADING, UNSUITABILITY, MISREPRESENTATION AND NEGLIGENCE. DATE OF ACTIVITY IS 11/9/2012 THROUGH 5/13/2013.



Product Type: Debt-Corporate
Equity Listed (Common & Preferred Stock)
Other: EXCHANGE TRADED FUNDS & CLOSED-END FUNDS

Alleged Damages: \$25,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 03/04/2015

Complaint Pending? No

Status: Settled

Status Date: 09/16/2015

Settlement Amount: \$25,000.00

**Individual Contribution
Amount:** \$0.00

Reporting Source: Broker

**Employing firm when
activities occurred which led
to the complaint:** RAYMOND JAMES & ASSOCIATES, INC.

Allegations: CLIENT ALLEGES EXCESSIVE TRADING, UNSUITABILITY,
MISREPRESENTATION AND NEGLIGENCE. DATE OF ACTIVITY IS 11/9/2012
THROUGH 5/13/2013.

Product Type: Debt-Corporate
Equity Listed (Common & Preferred Stock)
Other: EXCHANGE TRADED FUNDS & CLOSED-END FUNDS

Alleged Damages: \$25,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No



Customer Complaint Information

Date Complaint Received: 03/04/2015

Complaint Pending? No

Status: Settled

Status Date: 09/16/2015

Settlement Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement I ADAMANTLY DENY THE ALLEGATIONS AGAINST ME. THE CLIENT VERBALLY AUTHORIZED AND APPROVED ALL TRADING IN THEIR ACCOUNTS. LOSSES, IF ANY, CAN BE ATTRIBUTED TO UNFORESEEN MARKET CONDITIONS.

Disclosure 10 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: CLIENT ALLEGES SUITABILITY, CHURNING, MISREPRESENTATION AND NEGLIGENCE. DATE OF ACTIVITY IS 7/01/2008 THROUGH 7/15/2014.

Product Type: Debt-Corporate
Debt-Municipal
Equity-OTC
Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/04/2015

Complaint Pending? No



Status: Settled
Status Date: 09/16/2015
Settlement Amount: \$75,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: CLIENT ALLEGES SUITABILITY, CHURNING, MISREPRESENTATION AND NEGLIGENCE. DATE OF ACTIVITY IS 7/01/2008 THROUGH 7/15/2014.

Product Type: Debt-Corporate
 Debt-Municipal
 Equity-OTC
 Equity Listed (Common & Preferred Stock)
 Mutual Fund

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/04/2015

Complaint Pending? No

Status: Settled

Status Date: 09/16/2015

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Broker Statement I ADAMANTLY DENY THE ALLEGATIONS AGAINST ME. THE CLIENTS VERBALLY AUTHORIZED AND APPROVED ALL TRADING IN THEIR ACCOUNTS. LOSSES, IF ANY, CAN BE ATTRIBUTED TO UNFORESEEN



MARKET CONDITIONS.

Disclosure 11 of 15

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLAIMANT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF THIRD-PARTY CONTRACT. ACTIVITY DATE IS 5/2010 THROUGH 6/2014.
Product Type:	Other: NOT SPECIFIED IN CLIENT COMPLAINT
Alleged Damages:	\$100,001.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA - NEW YORK
Docket/Case #:	14-03771
Date Notice/Process Served:	02/09/2015
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/11/2016
Monetary Compensation Amount:	\$125,000.00
Individual Contribution Amount:	\$0.00

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLAIMANT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF THIRD-PARTY CONTRACT. ACTIVITY DATE IS 5/2010 THROUGH 6/2014.



Product Type: Other: NOT SPECIFIED IN CLIENT COMPLAINT

Alleged Damages: \$100,001.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA - NEW YORK

Docket/Case #: 14-03771

Date Notice/Process Served: 02/09/2015

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/11/2016

Monetary Compensation Amount: \$125,000.00

Individual Contribution Amount: \$0.00

Broker Statement I ADAMANTLY DENY THE ALLEGATIONS AGAINST ME. THE CLIENT VERBALLY AUTHORIZED AND APPROVED ALL TRADING IN THE ACCOUNT. LOSSES, IF ANY, CAN BE ATTRIBUTED TO UNFORESEEN MARKET CONDITIONS.

Disclosure 12 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: CLAIMANT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF THIRD-PARTY CONTRACT. ACTIVITY DATE IS 2/2009 THROUGH 8/2014.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)
Other: FIXED INCOME

Alleged Damages: \$100,001.00

Arbitration Information

Arbitration/CFTC reparation FINRA - NEW YORK



claim filed with (FINRA, AAA, CFTC, etc.):

Docket/Case #: 14-03760
Date Notice/Process Served: 01/12/2015
Arbitration Pending? No
Disposition: Settled
Disposition Date: 02/10/2016
Monetary Compensation Amount: \$87,500.00
Individual Contribution Amount: \$0.00

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: CLAIMANT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, BREACH OF THIRD-PARTY CONTRACT. ACTIVITY DATE IS 2/2009 THROUGH 8/2014.

Product Type: Equity-OTC
 Equity Listed (Common & Preferred Stock)
 Other: FIXED INCOME

Alleged Damages: \$100,001.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA - NEW YORK

Docket/Case #: 14-03760
Date Notice/Process Served: 01/12/2015
Arbitration Pending? No
Disposition: Settled
Disposition Date: 02/10/2016



Monetary Compensation Amount:	\$87,500.00
Individual Contribution Amount:	\$0.00
Broker Statement	I ADAMANTLY DENY THE ALLEGATIONS AGAINST ME. THE CLIENT VERBALLY AUTHORIZED AND APPROVED ALL TRADING IN THE ACCOUNTS. LOSSES, IF ANY, CAN BE ATTRIBUTED TO UNFORESEEN MARKET CONDITIONS.

Disclosure 13 of 15

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLAIMANT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, NEGLIGENCE, BREACH OF FIDUCIARY DUTY AND BREACH OF THIRD-PARTY CONTRACT. DATE OF ACTIVITY IS 7/2012 THROUGH 6/2013.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$100,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA - NEW YORK
Docket/Case #:	14-03773
Date Notice/Process Served:	01/06/2015
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/10/2016
Monetary Compensation Amount:	\$60,000.00
Individual Contribution Amount:	\$0.00



Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	CLAIMANT ALLEGES VIOLATION OF CHAPTER 517, FLORIDA STATUTES, NEGLIGENCE, BREACH OF FIDUCIARY DUTY AND BREACH OF THIRD-PARTY CONTRACT. DATE OF ACTIVITY IS 7/2012 THROUGH 6/2013.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$100,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA - NEW YORK
Docket/Case #:	14-03773
Date Notice/Process Served:	01/06/2015
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/10/2016
Monetary Compensation Amount:	\$60,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	I ADAMANTLY DENY THE ALLEGATIONS AGAINST ME. THE CLIENTS VERBALLY AUTHORIZED AND APPROVED ALL TRADING IN THEIR ACCOUNTS. LOSSES, IF ANY, CAN BE ATTRIBUTED TO UNFORESEEN MARKET CONDITIONS.

Disclosure 14 of 15

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	JANNEY MONTGOMERY SCOTT LLC
Allegations:	UNSUITABILITY, CHURNING, FAILURE TO PROTECT CLAIMANT'S ASSETS,



BREACH OF FIDUCIARY DUTY AND UNAUTHORIZED TRADING WITH STATED LIABILITY OF \$150,000.

Product Type: Equity - OTC

Alleged Damages: \$150,000.00

Customer Complaint Information

Date Complaint Received: 06/20/2005

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/20/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD DR 05-03123- CUSTOMER V JANNEY MONTGOMERY SCOTT LLC AND SCOTT SIBLEY

Date Notice/Process Served: 06/20/2005

Arbitration Pending? No

Disposition: Settled

Disposition Date: 06/08/2006

Monetary Compensation Amount: \$25,000.00

Individual Contribution Amount: \$0.00

Broker Statement WITHOUT CONCEDING OR ACKNOWLEDGING ANY LIABILITY, CLAIMANT AND RESPONDENT CONCLUDED THEIR DISPUTE AGREEING THAT IT WOULD BE IN THEIR BEST INTERESTS TO AVOID THE COSTS AND EXPENSE ASSOCIATED WITH FURTHER LITIGATION OR ARBITRATION.

Disclosure 15 of 15

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: CLIENT ALLEGED UNAUTHORIZED AND UNSUITABLE TRADING.

Product Type: Equity - OTC

Alleged Damages: \$145,000.00

Customer Complaint Information

Date Complaint Received: 12/22/1998

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 12/22/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 98-04673

Date Notice/Process Served: 12/15/1998

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/27/2000

Monetary Compensation Amount: \$50,000.00

Individual Contribution Amount: \$0.00

Firm Statement PSI SETTLED. CLAIMS ARE STILL PENDING AGAINST SALOMON SMITH BARNEY AND MR. SIBLEY

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: SOLOMON SMITH BARNEY, INC.

Allegations: UNAUTHORIZED AND EXCESSIVE TRADING; UNSUITABILITY; VIOLATION OF SECTION 517.ELA STAT; BREACH OF FIDUCIARY DUTY; NEGLIGENCE; BREACH OF CONTRACT; VIOLATION OF 1934 SECURITIES EXCHANGE ACT SECTION 10(B) AND RULE 10B-5.
TIME PERIOD: 1998

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$145,000.00

Customer Complaint Information

Date Complaint Received: 12/18/1998

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 02/02/2000

Settlement Amount:

Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD; 98-04673

Date Notice/Process Served: 12/17/1998

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/02/2000

Monetary Compensation Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Broker Statement PSI SETTLED FOR \$50,000.00 ON 1/27/2000. SALOMON SMITH BARNEY SETTLED FOR \$25,000.00 ON 2/02/2000. THE REPRESENTATIVE DID NOT CONTRIBUTE TO EITHER SETTLEMENT.



Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	RAYMOND JAMES & ASSOCIATES, INC.
Allegations:	**UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$15,000 OR MORE** CLIENT ALLEGES POOR RECOMMEND/POOR ADVICE. ACTIVITY DATE IS 2/16/2011 THRU 4/10/2012.
Product Type:	Direct Investment-DPP & LP Interests Equity Listed (Common & Preferred Stock) Mutual Fund Options Other: ETFS, EQUITY-FOREIGN
Alleged Damages:	\$23,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/10/2012
Complaint Pending?	No
Status:	Denied
Status Date:	04/27/2012

Settlement Amount:

Individual Contribution Amount:

**Broker Statement**

****UPDATE - THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$15,000 OR MORE****

Disclosure 2 of 3

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: JANNEY MONTGOMERY SCOTT LLC

Allegations: ALLEGATIONS: CHURNING. THE FIRM HAS MADE A DETERMINATION THAT THE ACCOUNT LOSS MAY EXCEED \$5,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 01/28/2002

Complaint Pending? No

Status: Closed/No Action

Status Date: 04/10/2002

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT ALLEGED UNSUITABILITY AND UNAUTHORIZED TRADING REGARDING THE PURCHASE OF CHS ELECTRONIC STOCK.

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$16,500.00



Customer Complaint Information

Date Complaint Received: 08/21/2000

Complaint Pending? No

Status: Denied

Status Date: 09/21/2000

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: PURDENTIALSECURITIES INCORPORATED

Allegations: CLIENT ALLEGED UNSUITABILITY AND UNAUTHORIZED TRADING REGARDING THE PURCHASE OF CHS ELECTRONIC STOCK.

Product Type: Other

Other Product Type(s): EQUITIES

Alleged Damages: \$16,500.00

Customer Complaint Information

Date Complaint Received: 08/21/2000

Complaint Pending? No

Status: Denied

Status Date: 09/21/2000

Settlement Amount:

Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Raymond James & Associates, Inc.
Allegations:	Client alleges Negligence, Breach of Fiduciary Duty, Breach of Contract, Fraud & Violations of Florida's Investor Protection ACT S517. Date of Activity is: 5/22/1992 through 3/16/2017.
Product Type:	Other: Not Specified
Alleged Damages:	\$250,000.00
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA - New York
Docket/Case #:	17-02277
Date Notice/Process Served:	08/28/2017
Arbitration Pending?	Yes

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Moors & Cabot, Inc.
Allegations:	Client alleges negligence, breach of fiduciary duty, breach of contract, fraud and violations of Florida's Investor Protection Act 517. Activity date is 5/2015 to 7/2017.
Product Type:	Equity-OTC Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$300,000.00
Is this an oral complaint?	No



Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - New York

Docket/Case #: 17-02201

Filing date of arbitration/CFTC reparation or civil litigation: 08/16/2017

Customer Complaint Information

Date Complaint Received: 08/23/2017

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Client alleges Negligence, Breach of Fiduciary Duty, Breach of Contract, Fraud and Violations of Florida's Investor Protection Act 517. Activity date is: 2/03/10 through 4/17/15.

Product Type: Equity-OTC
Equity Listed (Common & Preferred Stock)

Alleged Damages: \$300,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - New York



Docket/Case #: 17-02201
Filing date of arbitration/CFTC reparation or civil litigation: 08/16/2017

Customer Complaint Information

Date Complaint Received: 08/22/2017

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Employer Name: RAYMOND JAMES & ASSOCIATES, INC

Termination Type: Discharged

Termination Date: 02/18/2015

Allegations: FINANCIAL ADVISOR WAS TERMINATED AFTER THE FIRM RECEIVED MULTIPLE CUSTOMER COMPLAINTS ALLEGING UNAUTHORIZED TRADING AND IMPROPER USE OF TIME AND PRICE DISCRETION

Product Type: Debt-Corporate
Equity Listed (Common & Preferred Stock)
Mutual Fund
Real Estate Security
Unit Investment Trust

Reporting Source: Broker

Employer Name: RAYMOND JAMES

Termination Type: Discharged

Termination Date: 02/18/2015

Allegations: FINANCIAL ADVISOR WAS TERMINATED AFTER THE FIRM RECEIVED MULTIPLE CUSTOMER COMPLAINTS ALLEGING UNAUTHORIZED TRADING AND IMPROPER USE OF TIME AND PRICE DISCRETION

Product Type: Other: NOT SPECIFIED IN COMPLAINT



Judgment / Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	Raymond James & Associates, Inc.
Judgment/Lien Amount:	\$89,598.49
Judgment/Lien Type:	Civil
Date Filed with Court:	10/22/2015
Date Individual Learned:	10/22/2015
Type of Court:	State Court
Name of Court:	Circuit Court of the Sixth Judicial Circuit
Location of Court:	Pinellas County, FL
Docket/Case #:	15-003330-CI
Judgment/Lien Outstanding?	Yes

End of Report



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