

BrokerCheck Report

RICHARD ALLEN CEFFALIO JR

CRD# 2619565

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Broker Qualifications	2 - 5
Registration and Employment History	7 - 8
Disclosure Events	9



Please be aware that fraudsters may link to BrokerCheck from phishing and similar scam websites, trying to steal your personal information or your money. Make sure you know who you're dealing with when investing, and contact FINRA with any concerns.

For more information read our [investor alert](#) on imposters.

About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <https://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)



RICHARD A. CEFFALIO JR

CRD# 2619565

Currently employed by and registered with the following Firm(s):

B LPL FINANCIAL LLC
 131 W WING ST
 ARLINGTON HEIGHTS, IL 60005
 CRD# 6413
 Registered with this firm since: 11/15/2019

IA NEWEDGE ADVISORS
 131 Wing Street
 Arlington Heights, IL 60005
 CRD# 171351
 Registered with this firm since: 11/19/2019

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is registered with:

- 1 Self-Regulatory Organization
- 22 U.S. states and territories

This broker has passed:

- 2 Principal/Supervisory Exams
- 3 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

- B WELLS FARGO CLEARING SERVICES, LLC**
 CRD# 19616
 ARLINGTON HEIGHTS, IL
 11/2012 - 12/2019
- IA WELLS FARGO CLEARING SERVICES, LLC**
 CRD# 19616
 ST. LOUIS, MO
 11/2012 - 12/2019
- IA UBS FINANCIAL SERVICES INC.**
 CRD# 8174
 WEEHAWKEN, NJ
 10/2008 - 11/2012

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	2



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 1 SRO and is licensed in 22 U.S. states and territories through his or her employer.

Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**

Main Office Address: **1055 LPL WAY
FORT MILL, SC 29715**

Firm CRD#: **6413**

	SRO	Category	Status	Date
B	FINRA	General Securities Representative	Approved	11/15/2019

	U.S. State/ Territory	Category	Status	Date
B	Arizona	Agent	Approved	11/15/2019
B	California	Agent	Approved	11/15/2019
B	Colorado	Agent	Approved	09/08/2022
B	Florida	Agent	Approved	12/12/2019
B	Georgia	Agent	Approved	11/18/2019
B	Illinois	Agent	Approved	12/12/2019
B	Indiana	Agent	Approved	12/13/2019
B	Kentucky	Agent	Approved	11/15/2019
B	Louisiana	Agent	Approved	06/26/2023
B	Massachusetts	Agent	Approved	04/03/2020
B	Michigan	Agent	Approved	11/15/2019
B	Minnesota	Agent	Approved	12/13/2019



Broker Qualifications

Employment 1 of 2, continued

	U.S. State/ Territory	Category	Status	Date
B	Nevada	Agent	Approved	11/15/2019
B	New Jersey	Agent	Approved	11/15/2019
B	North Carolina	Agent	Approved	12/11/2019
B	Ohio	Agent	Approved	01/21/2020
B	Pennsylvania	Agent	Approved	11/15/2019
B	South Carolina	Agent	Approved	04/21/2021
B	South Dakota	Agent	Approved	07/20/2020
B	Tennessee	Agent	Approved	01/27/2021
B	Texas	Agent	Approved	12/11/2019
B	Wisconsin	Agent	Approved	11/15/2019

Branch Office Locations

LPL FINANCIAL LLC

131 W WING ST
ARLINGTON HEIGHTS, IL 60005

Employment 2 of 2

Firm Name: **NEWEDGE ADVISORS**
Main Office Address: **858 CAMP STREET**
NEW ORLEANS, LA 70130
Firm CRD#: **171351**

	U.S. State/ Territory	Category	Status	Date
IA	California	Investment Adviser Representative	Approved	11/19/2019



Broker Qualifications

Employment 2 of 2, continued

	U.S. State/ Territory	Category	Status	Date
IA	Illinois	Investment Adviser Representative	Approved	11/19/2019
IA	Texas	Investment Adviser Representative	Approved	11/19/2019

Branch Office Locations

This individual does not have any registered Branch Office where the individual is located.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
B General Securities Sales Supervisor - General Module Examination	Series 10	04/17/2002
B General Securities Sales Supervisor - Options Module Examination	Series 9	03/14/2002

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination	SIE	10/01/2018
B Futures Managed Funds Examination	Series 31	02/03/2009
B General Securities Representative Examination	Series 7	06/12/1995

State Securities Law Exams

Exam	Category	Date
B IA Uniform Combined State Law Examination	Series 66	12/19/2000
B Uniform Securities Agent State Law Examination	Series 63	07/07/1995

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.

Broker Qualifications



Professional Designations

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
B 11/2012 - 12/2019	WELLS FARGO CLEARING SERVICES, LLC	19616	ARLINGTON HEIGHTS, IL
IA 11/2012 - 12/2019	WELLS FARGO CLEARING SERVICES, LLC	19616	ARLINGTON HEIGHTS, IL
B 10/2008 - 11/2012	UBS FINANCIAL SERVICES INC.	8174	NORTHBROOK, IL
IA 10/2008 - 11/2012	UBS FINANCIAL SERVICES INC.	8174	NORTHBROOK, IL
B 01/2008 - 10/2008	WACHOVIA SECURITIES, LLC	19616	ARLINGTON HEIGHTS, IL
IA 01/2008 - 10/2008	WACHOVIA SECURITIES, LLC	19616	ARLINGTON HEIGHTS, IL
B 03/1997 - 01/2008	A. G. EDWARDS & SONS, INC.	4	ARLINGTON HEIGHTS, IL
IA 12/2000 - 01/2008	A. G. EDWARDS & SONS, INC.	4	ARLINGTON HEIGHTS, IL
B 06/1995 - 03/1997	CITICORP INVESTMENT SERVICES	23988	LONG ISLAND CITY, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment	Employer Name	Position	Investment Related	Employer Location
11/2019 - Present	LPL Financial LLC	REGISTERED REPRESENTATIVE	Y	Arlington Heights, IL, United States
11/2019 - Present	NewEdge Advisors, LLC (GWM ADVISORS, LLC)	Investment Adviser Representative	Y	Arlington Heights, IL, United States
11/2016 - 11/2019	WELLS FARGO CLEARING SERVICES, LLC	REGISTERED REP	Y	LAKE FOREST, IL, United States
11/2012 - 11/2016	WELLS FARGO ADVISORS	REGISTERED REP	Y	LAKE FOREST, IL, United States



Registration and Employment History

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

1. 11/15/2019 - No Business Name - Investment Related - Mt Prospect IL 60056, Palatine IL 60093 & La Grange IL 60525 - Real Estate Rental - Started 03/17/2017 - 0 Hours Per Month - Time Spent 0%.

2. 11/15/2019 - Providence Private Wealth - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 08/02/2019 - 160 Hours Per Month/8 Hours During Securities Trading - Time Spent 50%.

3. 11/20/2019 - GWM Advisors, LLC - DBA: (Hybrid) Providence Private Wealth - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - IAR - Started 08/02/2019 - 160 Hours Per Month/8 Hours During Securities Trading - Time Spent 50%.

4. 2/9/2022 - NewEdge Advisors, LLC - Investment Related - At Reported Business Location(s) - Registered Investment Advisor Hybrid - IAR - Start Date: 08/02/2019 - 160 Hours Per Month/8 Hours During Securities Trading - Time Spent 50% - I provide investment advisory services through NewEdge Advisors, LLC, an independent investment advisor firm. I started this business activity in 08/2019. I expect to spend approximately 160 hours per month on this activity. Please see the advisory firm's Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.

5. 09/23/2022 - No Business Name - Investment Related - norridge il - Real Estate Rental - Start Date - 09/01/2022 - 5 Hours Per Month/0 Hours During Securities Trading



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
 -
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
 -
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	0	2	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Closed-No Action / Withdrawn / Dismissed / Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	LPL FINANCIAL LLC; Wells Fargo Clearing Services, LLC, NewEdge Advisors
Allegations:	Complaint alleges customers did not understand their annuities and received misinformation that caused them to overspend from their accounts.
Product Type:	Annuity-Variable
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	Over \$5,000
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/21/2023
Complaint Pending?	No
Status:	Denied



Status Date: 09/13/2023

Settlement Amount:

Individual Contribution Amount:

Broker Statement The complaint was determined to be without merit and denied.

Disclosure 2 of 2

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: A.G. EDWARDS & SONS, INC.

Allegations: CLIENT ALLEGED MISMANAGEMENT OF ACCOUNT AND NEGLIGENCE.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 01/31/2000

Complaint Pending? No

Status: Closed/No Action

Status Date: 02/04/2000

Settlement Amount:

Individual Contribution Amount:

End of Report



This page is intentionally left blank.