

BrokerCheck Report

PAUL DAVID MANTE

CRD# 4911949

Report #44284-42523, data current as of Wednesday, July 6, 2016.

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

- BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.
- Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

- The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:
 - information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
 - information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

- Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

- To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

- FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.

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Thank you for using FINRA BrokerCheck.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources.

[For more information about FINRA, visit www.finra.org.](http://www.finra.org)

**PAUL D. MANTE**

CRD# 4911949

Currently employed by and registered with the following Firm(s):**THE GMS GROUP, LLC**

2600 N Military Trail
Suite 400
BOCA RATON, FL 33431
CRD# 8000

Registered with this firm since: 05/03/2005

Report Summary for this Broker

This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications**This broker is registered with:**

- 2 Self-Regulatory Organizations
- 34 U.S. states and territories

This broker has passed:

- 0 Principal/Supervisory Exams
- 1 General Industry/Product Exam
- 1 State Securities Law Exam

Registration History**This broker was previously registered with the following securities firm(s):**

No information reported.

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Customer Dispute	7



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This individual is currently registered with 2 SROs and is licensed in 34 U.S. states and territories through his or her employer.

Employment 1 of 1

Firm Name: **THE GMS GROUP, LLC**
 Main Office Address: **5N REGENT STREET STE 513
 LIVINGSTON, NJ 07039-9850**
 Firm CRD#: **8000**

SRO	Category	Status	Date
FINRA	General Securities Representative	APPROVED	05/03/2005
Nasdaq Stock Market	General Securities Representative	APPROVED	07/12/2006

U.S. State/ Territory	Category	Status	Date	U.S. State/ Territory	Category	Status	Date
Arizona	Agent	APPROVED	06/21/2006	Maryland	Agent	APPROVED	06/20/2006
California	Agent	APPROVED	08/13/2008	Massachusetts	Agent	APPROVED	06/27/2005
Colorado	Agent	APPROVED	07/17/2006	Michigan	Agent	APPROVED	06/27/2005
Connecticut	Agent	APPROVED	06/27/2005	Minnesota	Agent	APPROVED	07/11/2006
Delaware	Agent	APPROVED	03/24/2011	Missouri	Agent	APPROVED	06/30/2005
Florida	Agent	APPROVED	05/04/2005	Nevada	Agent	APPROVED	04/15/2013
Georgia	Agent	APPROVED	02/06/2008	New Hampshire	Agent	APPROVED	04/13/2009
Idaho	Agent	APPROVED	11/18/2013	New Jersey	Agent	APPROVED	06/27/2005
Illinois	Agent	APPROVED	06/27/2005	New York	Agent	APPROVED	06/27/2005
Indiana	Agent	APPROVED	05/26/2009	North Carolina	Agent	APPROVED	04/24/2007
Kansas	Agent	APPROVED	08/09/2006	Ohio	Agent	APPROVED	06/27/2005
Kentucky	Agent	APPROVED	07/16/2009	Oklahoma	Agent	APPROVED	01/04/2011



Broker Qualifications

Employment 1 of 1, continued

U.S. State/ Territory	Category	Status	Date
Pennsylvania	Agent	APPROVED	07/20/2006
Rhode Island	Agent	APPROVED	05/22/2007
South Carolina	Agent	APPROVED	11/29/2007
Tennessee	Agent	APPROVED	02/02/2012
Texas	Agent	APPROVED	01/06/2011
Utah	Agent	APPROVED	01/20/2011
Vermont	Agent	APPROVED	07/21/2008
Virginia	Agent	APPROVED	06/27/2005
West Virginia	Agent	APPROVED	10/07/2010
Wisconsin	Agent	APPROVED	06/15/2009

Branch Office Locations

THE GMS GROUP, LLC
 2600 N Military Trail
 Suite 400
 BOCA RATON, FL 33431



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 0 principal/supervisory exams, 1 general industry/product exam, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
General Securities Representative Examination	Series 7	05/02/2005

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	06/24/2005

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
No information reported.			

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
01/2005 - Present	THE GMS GROUP,LLC	BOCA RATON, FL

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
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3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
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4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Customer Dispute	2	5	N/A





Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 1

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	THE GMS GROUP, LLC
Allegations:	THE CLIENT ALLEGES NEGLIGENCE AND MISREPRESENTATION CONCERNING A SECURITY PURCHASED MAY 2, 2008.
Product Type:	Debt-Municipal
Alleged Damages:	\$25,911.50
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/07/2008
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	02/27/2009
Settlement Amount:	



**Individual Contribution
Amount:**

Arbitration Information

**Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.):**

FINRA

Docket/Case #:

11-03617

Date Notice/Process Served:

11/07/2011

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

10/16/2012

**Monetary Compensation
Amount:**

\$7,800.00

**Individual Contribution
Amount:**

\$1,400.00

Broker Statement

THE FIRM FOUND COMPLAINT WITHOUT MERIT.



Customer Dispute - Closed-No Action/Withdrawn/Dismissed/Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: THE GMS GROUP, L.L.C.

Allegations: THE CLIENT ALLEGES AN UNAUTHORIZED PURCHASE OF A CORPORATE BOND OCCURRED IN AUGUST 2008. THE TRADE WAS CONFIRMED AND PROCESSED PRIOR TO THE TRANSFER TO THE BENEFICIARY ACCOUNT.

Product Type: Debt-Corporate

Alleged Damages: \$10,086.77

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/19/2011

Complaint Pending? No

Status: Denied

Status Date: 12/13/2011

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 4

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: THE GMS GROUP, LLC

Allegations: CLIENT ALLEGES THE ACCOUNT EXECUTIVE MADE AN UNSUITABLE RECOMMENDATION.

Product Type: Other: LISTED CLOSED-END FUND

Alleged Damages: \$5,595.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/18/2009

Complaint Pending? No

Status: Denied

Status Date: 09/14/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: THE GMS GROUP, L.L.C.

Allegations: CLIENT ALLEGES MISREPRESENTATION WITH RESPECT TO A PREFERRED SECURITY PURCHASED IN AUGUST 2008.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$11,709.40

Customer Complaint Information

Date Complaint Received: 09/08/2008



Complaint Pending? No
Status: Closed/No Action
Status Date: 10/13/2008
Settlement Amount:
Individual Contribution Amount:

Disclosure 4 of 4

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: THE GMS GROUP, LLC
Allegations: THE CLIENT ALLEGES MISREPRESENTATION IN CONNECTION WITH A SECURITY PURCHASED IN SEPTEMBER 2005
Product Type: Debt - Corporate
Alleged Damages: \$31,750.00

Customer Complaint Information

Date Complaint Received: 12/16/2005
Complaint Pending? No
Status: Denied
Status Date: 02/06/2006
Settlement Amount:
Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	THE GMS GROUP, LLC
Allegations:	Poor performance
Product Type:	Debt-Municipal
Alleged Damages:	\$35,000.00
Alleged Damages Amount Explanation (if amount not exact):	Approximately
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/04/2016
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 2

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	The GMS Group, LLC
Allegations:	The client alleges the Account Executive made unsuitable recommendations



during the period of April 2015-October 2015.

Product Type: Debt-Municipal

Alleged Damages: \$750,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 15-03075

Date Notice/Process Served: 11/24/2015

Arbitration Pending? Yes

End of Report



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