

BrokerCheck Report

KEVIN SETH BALTIMORE

CRD# 1863517

Report #18882-59272, data current as of Tuesday, July 07, 2015.

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About BrokerCheck®

BrokerCheck offers information on all current, and many former, registered securities brokers, and all current and former registered securities firms. FINRA strongly encourages investors to use BrokerCheck to check the background of securities brokers and brokerage firms before deciding to conduct, or continue to conduct, business with them.

- **What is included in a BrokerCheck report?**

BrokerCheck reports for individual brokers include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards. BrokerCheck reports for brokerage firms include information on a firm's profile, history, and operations, as well as many of the same disclosure events mentioned above.

Please note that the information contained in a BrokerCheck report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the broker or brokerage firm, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

- **Where did this information come from?**

The information contained in BrokerCheck comes from FINRA's Central Registration Depository, or CRD® and is a combination of:

- information FINRA and/or the Securities and Exchange Commission (SEC) require brokers and brokerage firms to submit as part of the registration and licensing process, and
- information that regulators report regarding disciplinary actions or allegations against firms or brokers.

- **How current is this information?**

Generally, active brokerage firms and brokers are required to update their professional and disciplinary information in CRD within 30 days. Under most circumstances, information reported by brokerage firms, brokers and regulators is available in BrokerCheck the next business day.

- **What if I want to check the background of an investment adviser firm or investment adviser representative?**

To check the background of an investment adviser firm or representative, you can search for the firm or individual in BrokerCheck. If your search is successful, click on the link provided to view the available licensing and registration information in the SEC's Investment Adviser Public Disclosure (IAPD) website at <http://www.adviserinfo.sec.gov>. In the alternative, you may search the IAPD website directly or contact your state securities regulator at <http://www.finra.org/Investors/ToolsCalculators/BrokerCheck/P455414>.

- **Are there other resources I can use to check the background of investment professionals?**

FINRA recommends that you learn as much as possible about an investment professional before deciding to work with them. Your state securities regulator can help you research brokers and investment adviser representatives doing business in your state.



Using this site/information means that you accept the FINRA BrokerCheck Terms and Conditions. A complete list of Terms and Conditions can be found at

brokercheck.finra.org



For additional information about the contents of this report, please refer to the User Guidance or www.finra.org/brokercheck. It provides a glossary of terms and a list of frequently asked questions, as well as additional resources. For more information about FINRA, visit www.finra.org.

Thank you for using FINRA BrokerCheck.

KEVIN S. BALTIMORE

CRD# 1863517

This broker is not currently registered.

Report Summary for this Broker



This report summary provides an overview of the broker's professional background and conduct. Additional information can be found in the detailed report.

Broker Qualifications

This broker is not currently registered.

This broker has passed:

- 1 Principal/Supervisory Exam
- 2 General Industry/Product Exams
- 2 State Securities Law Exams

Registration History

This broker was previously registered with the following securities firm(s):

WOODSTOCK FINANCIAL GROUP, INC.

CRD# 38095
N. CHAS, SC
11/2007 - 11/2010

FIRST ALLIED SECURITIES, INC.

CRD# 32444
NORTH CHARLESTON, SC
04/2005 - 11/2007

ROUND HILL SECURITIES, INC.

CRD# 35223
ALAMO, CA
11/2003 - 06/2005

Disclosure Events

All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.

Are there events disclosed about this broker? **Yes**

The following types of disclosures have been reported:

Type	Count
Regulatory Event	2
Criminal	1
Customer Dispute	7
Termination	2
Judgment/Lien	1

Investment Adviser Representative Information

The information below represents the individual's record as a broker. For details on this individual's record as an investment adviser representative, visit the SEC's Investment Adviser Public Disclosure website at

<http://www.adviserinfo.sec.gov>



Broker Qualifications

Registrations

This section provides the self-regulatory organizations (SROs) and U.S. states/territories the broker is currently registered and licensed with, the category of each license, and the date on which it became effective. This section also provides, for every brokerage firm with which the broker is currently employed, the address of each branch where the broker works.

This broker is not currently registered.



Broker Qualifications

Industry Exams this Broker has Passed

This section includes all securities industry exams that the broker has passed. Under limited circumstances, a broker may attain a registration after receiving an exam waiver based on exams the broker has passed and/or qualifying work experience. Any exam waivers that the broker has received are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination	Series 24	08/05/2004

General Industry/Product Exams

Exam	Category	Date
National Commodity Futures Examination	Series 3	10/19/1988
General Securities Representative Examination	Series 7	09/17/1988

State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination	Series 63	09/28/1988
Uniform Investment Adviser Law Examination	Series 65	12/03/1993

Additional information about the above exams or other exams FINRA administers to brokers and other securities professionals can be found at www.finra.org/brokerqualifications/registeredrep/.



Registration and Employment History

Registration History

The broker previously was registered with the following firms:

Registration Dates	Firm Name	CRD#	Branch Location
11/2007 - 11/2010	WOODSTOCK FINANCIAL GROUP, INC.	38095	N. CHAS, SC
04/2005 - 11/2007	FIRST ALLIED SECURITIES, INC.	32444	NORTH CHARLESTON, SC
11/2003 - 06/2005	ROUND HILL SECURITIES, INC.	35223	ALAMO, CA
09/1988 - 12/2003	MORGAN STANLEY DW INC.	7556	PURCHASE, NY

Employment History

This section provides up to 10 years of an individual broker's employment history as reported by the individual broker on the most recently filed Form U4.

Please note that the broker is required to provide this information only while registered with FINRA or a national securities exchange and the information is not updated via Form U4 after the broker ceases to be registered. Therefore, an employment end date of "Present" may not reflect the broker's current employment status.

Employment Dates	Employer Name	Employer Location
11/2007 - Present	WOODSTOCK FINANCIAL GROUP	WOODSTOCK, GA
03/2004 - 12/2007	BALTIMORE ASSET MANAGEMENT	CHARLESTON, SC

Other Business Activities

This section includes information, if any, as provided by the broker regarding other business activities the broker is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious or fraternal and is recognized as tax exempt.

- 1) ATLANTIC SOUTH CONSULTING, CIVIL ENGINEERING NON INVESTMENT RELATED DIR OF BUSINESS DEVELOPMENT 3030 ASHLEIGH TOWN CENTER DRIVE SUITE 101A CHARLESTON SC 29414 40HRS PER MONTH ZERO DURING FOR PAST YEAR
- 2)NORTH AREA INVESTMENT, 1300 TRUXTON, N. CHARLESTON, SC - PARTNER IN REAL ESTATE INVESTMENT PROPERTY, 5 TO 10 NON-TRADING HRS A MONTH.



Disclosure Events

What you should know about reported disclosure events:

1. All individuals registered to sell securities or provide investment advice are required to disclose customer complaints and arbitrations, regulatory actions, employment terminations, bankruptcy filings, and criminal or civil judicial proceedings.
2. **Certain thresholds must be met before an event is reported to CRD, for example:**
 - A law enforcement agency must file formal charges before a broker is required to disclose a particular criminal event.
 - A customer dispute must involve allegations that a broker engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.
3. **Disclosure events in BrokerCheck reports come from different sources:**
 - As mentioned at the beginning of this report, information contained in BrokerCheck comes from brokers, brokerage firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the BrokerCheck report. The different versions will be separated by a solid line with the reporting source labeled.
4. **There are different statuses and dispositions for disclosure events:**
 - A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" event involves allegations that have not been proven or formally adjudicated.
 - An event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" event has been concluded and its resolution is not subject to change.
 - A final event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally involves an agreement by the parties to resolve the matter. Please note that brokers and brokerage firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually involves no payment to the customer and no finding of wrongdoing on the part of the individual broker. Such matters generally involve customer disputes.

For your convenience, below is a matrix of the number and status of disclosure events involving this broker. Further information regarding these events can be found in the subsequent pages of this report. You also may wish to contact the broker to obtain further information regarding these events.

	Pending	Final	On Appeal
Regulatory Event	0	2	0



Criminal	1	0	0
Customer Dispute	1	6	N/A
Termination	N/A	2	N/A
Judgment/Lien	N/A	1	N/A



Disclosure Event Details

When evaluating this information, please keep in mind that a disclosure event may be pending or involve allegations that are contested and have not been resolved or proven. The matter may, in the end, be withdrawn, dismissed, resolved in favor of the broker, or concluded through a negotiated settlement for certain business reasons (e.g., to maintain customer relationships or to limit the litigation costs associated with disputing the allegations) with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to CRD and therefore some of the specific data fields contained in the report may be blank if the information was not provided to CRD.

Regulatory - Final

This type of disclosure event may involves (1) a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, self-regulatory organization, federal regulatory such as the Securities and Exchange Commission, foreign financial regulatory body) for a violation of investment-related rules or regulations; or (2) a revocation or suspension of a broker's authority to act as an attorney, accountant, or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	12/09/2011
Docket/Case Number:	2010023526301
Employing firm when activity occurred which led to the regulatory action:	WOODSTOCK FINANCIAL GROUP, INC./FIRST ALLIED SECURITIES, INC.
Product Type:	Other: COMMERCIAL PAPER NOTE
Allegations:	WILLFULLY VIOLATED SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934, RULE 10B-5 THEREUNDER, VIOLATED NASD RULES 2110, 2120, 2310, 3040 - KEVIN SETH BALTIMORE MADE FRAUDULENT AND UNSUITABLE RECOMMENDATIONS TO CUSTOMERS, INDUCING THEM TO INVEST IN A COMMERCIAL PAPER NOTE WHICH WAS A FRAUDULENT PRIVATE PLACEMENT PURPORTEDLY FOR ACCREDITED INVESTORS PURSUANT TO REGULATION D UNDER THE SECURITIES ACT OF 1933. CUSTOMERS INVESTED A TOTAL OF \$138,000 IN THE NOTE. BALTIMORE ALSO RECOMMENDED THE NOTE INVESTMENT TO ANOTHER CLIENT OF ONE OF HIS MEMBER FIRMS, WHO INVESTED IN THE OFFERING BUT WAS



NOT AN ACCREDITED INVESTOR. BALTIMORE HAD NO REASONABLE GROUNDS FOR BELIEVING THE CUSTOMERS' PURCHASE OF THE NOTE WAS SUITABLE GIVEN THEIR FINANCIAL CONDITION AND THAT THEY WERE NOT ACCREDITED INVESTORS AS DEFINED IN RULE 501 OF REGULATION D UNDER THE SECURITIES ACT OF 1933. BALTIMORE MADE MATERIALLY MISLEADING STATEMENTS AND OMISSIONS OF FACT WHEN RECOMMENDING THE INVESTMENT, INCLUDING MISREPRESENTING THE TYPE OF BUSINESS IN WHICH THE ISSUER WAS ENGAGED AND MISREPRESENTING THE USE OF PROCEEDS TO BE RAISED BY THE NOTE, AND FAILING TO DISCLOSE THAT THE ISSUER WAS A SHELL COMPANY WITH NO SIGNIFICANT BUSINESS. BALTIMORE INTENTIONALLY WITHHELD FROM HIS MEMBER FIRMS THAT HE WAS ENGAGED IN OUTSIDE SECURITIES TRANSACTIONS AND RECOMMENDED THE PURCHASE OF THE NOTE WITHOUT THE APPROVAL OR KNOWLEDGE OF THE FIRMS. BALTIMORE PARTICIPATED IN PRIVATE SECURITIES TRANSACTIONS WITHOUT PROVIDING WRITTEN NOTICE DESCRIBING IN DETAIL THE PROPOSED TRANSACTIONS, HIS ROLE THEREIN AND STATING WHETHER HAD RECEIVED, OR WOULD RECEIVE, SELLING COMPENSATION IN CONNECTION WITH THE TRANSACTIONS.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	Yes
Resolution Date:	12/09/2011
Sanctions Ordered:	Bar (Permanent)
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	Yes



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

Yes

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

No



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

No

Sanction 1 of 1

Sanction Type: Bar (Permanent)
Capacities Affected: ANY CAPACITY
Duration: N/A
Start Date: 12/09/2011
End Date:

Regulator Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, BALTIMORE CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS BARRED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY. THIS SETTLEMENT INCLUDES A FINDING THAT BALTIMORE WILLFULLY VIOLATED SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 10B-5 THEREUNDER. PURSUANT TO ARTICLE III, SECTION 4 OF FINRA'S BY-LAWS, THIS MAKES HIM SUBJECT TO A STATUTORY DISQUALIFICATION WITH RESPECT TO ASSOCIATION WITH A MEMBER.

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: NYSE DIVISION OF ENFORCEMENT
Sanction(s) Sought:

**Other Sanction(s) Sought:****Date Initiated:** 01/05/1999**Docket/Case Number:** HPD 99-5**Employing firm when activity occurred which led to the regulatory action:****Product Type:****Other Product Type(s):**

Allegations: **1/5/1999**STIPULATION:CONSENT TO PENALTY FILED BY THE NYSE DIVISION OF ENFORCEMENT AND PENDING. WITH OUT ADMITTING OR DENYING GUILT, BALTIMORE CONSENTED TO: A. A FINDING BY THE HEARING PANEL THAT HE VIOLATED EXCHANGE RULE 346(b) IN THAT HE ENGAGED IN AN OUTSIDE BUSINESS WITHOUT OBTAINING THE PRIOR WRITTEN CONSENT OF HIS MEMBER FIRM EMPLOYER; B.THE IMPOSITION BY THE EXCHANGE OF:1. A CENSURE; 2. A SUSPENSION FROM MEMBERSHIP, ALLIED MEMBERSHIP, APPROVED PERSON STATUS AND EMPLOYMENT OR ASSOCIATION IN ANY CAPACITY WITH ANY MEMBER OR MEMBER ORGANIZATION FOR ONE MONTH;AND 3. A FINEOF \$2,500.

Current Status: Final**Resolution:** Stipulation and Consent**Resolution Date:** 04/08/1999

Sanctions Ordered: Censure
Monetary/Fine \$2,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: **2/11/1999** DECISION 99-5 ISSUED BY NYSE HEARING PANEL ON FEBRUARY 11, 1999. VIOLATED EXCHANGE RULE 346(b) BY ENGAGING IN OUTSIDE BUSINESS ACTIVITY WITHOUT EMPLOYER CONSENT--CONSENT TO CENSURE, ONE MONTH SUSPENSION AND \$2,500 FINE.

Regulator Statement **2/11/1999** UNLESS A REVIEW BY THE NYSE BOARD OF DIRECTORS IS REQUESTED, THIS DECISION WILL BECOME FINAL 25



CALENDAR DAYS AFTER NOTICE OF THE HEARING PANEL'S DETERMINATION HAS BEEN SERVED UPON THE RESPONDENT. **04/08/1999** THE DECISION IS NOW FINAL. THE BAR OR SUSPENSION IMPOSED IS EFFECTIVE APRIL 19, 1999. CONTACT: PEGGY GERMINO 212 656-8450.

Reporting Source: Broker

Regulatory Action Initiated By: NEW YORK STOCK EXCHANGE

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/05/1999

Docket/Case Number: HPD 99-5

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: PREVIOUSLY REPORTED ON 8/18/97.

Current Status: Final

Resolution: Stipulation and Consent

Resolution Date: 04/08/1999

Sanctions Ordered: Censure
Monetary/Fine \$2,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: NYSE HEARING PANEL IMPOSED PENALTY OF ONE MONTH SUSPENSION FROM MEMBERSHIP AND A FINE OF \$2,500.

Broker Statement MR. BALTIMORE STATES: WITHOUT ADMITTING OR DENYING ANY FACTS OR CONCLUSIONS CONTAINED IN THE DECISION AND WITHOUT ADMITTING OR DENYING GUILT, MR. BALTIMORE CONSENTED TO



THE AFOREMENTIONED PENALTY.



Criminal - Pending Charge

This type of disclosure event involves a formal charge for a crime involving a felony or certain misdemeanor offenses, including bribery, perjury, forgery, counterfeiting, extortion, fraud, and wrongful taking of property that is currently pending.

Disclosure 1 of 1

Reporting Source:	Broker
Formal Charges were brought in:	State Court
Name of Court:	MUNICIPALITY OF CHARLESTON
Location of Court:	CHARLESTON COUNTY
Docket/Case #:	2009055980
Charge Date:	12/10/2009
Charge(s) 1 of 1	
Formal Charge(s)/Description:	POSSESSION OF COCAINE
No of Counts:	1
Felony or Misdemeanor:	Felony
Plea for each charge:	HAS NOT APPEARED IN COURT YET
Disposition of charge:	Pre-trial Intervention
Current Status:	Pending
Status Date:	



Customer Dispute - Settled

This type of disclosure event involves a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit containing allegations of sale practice violations against the broker that resulted in a monetary settlement to the customer.

Disclosure 1 of 3

Reporting Source:	Broker
Employing firm when activities occurred which led to the complaint:	FIRST ALLIED SECURITIES, INC.
Allegations:	CLIENT ALLEGES UNAUTHORIZED TRADING WITH THE SELL OF RIMM IN OCT '06 AND THE PURCHASE OF THE FOLLOWING: JDO, NMX, & ICE, IN NOV '06, RESULTING IN A LOSS.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$6,118.72

Customer Complaint Information

Date Complaint Received:	12/07/2006
Complaint Pending?	No
Status:	Settled
Status Date:	12/21/2006
Settlement Amount:	\$6,118.72
Individual Contribution Amount:	\$6,118.72
Broker Statement	CLIENT SENT IN A LETTER RESCINDING ALLEGATIONS OF UNAUTHORIZED TRADING.

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	PLAINTIFF CLAIMS THAT FROM ABOUT OCTOBER 2000 TO MARCH 2001, FINANCIAL ADVISOR, INTER ALIA, MADE ALLEGEDLY UNSUITABLE INVESTMENTS RESULTING IN LOSSES IN PLAINTIFF'S ACCOUNT.



Product Type: Other
Other Product Type(s): EQUITIES; MUTUAL FUNDS
Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received:
Complaint Pending? No
Status: Litigation
Status Date: 10/25/2006

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CHARLESTON COUNTY COURT OF COMMON PLEAS, SC, CASE # 2006-CP-10-4180
Date Notice/Process Served: 10/25/2006
Litigation Pending? No
Disposition: Settled
Disposition Date: 06/04/2008
Monetary Compensation Amount: \$92,777.00
Individual Contribution Amount: \$0.00
Firm Statement WITHOUT ADMITTING LIABILITY AND DUE TO THE UNCERTAINTIES OF LITIGATION AND A JURY TRIAL, THE FIRM AGREED TO SETTLE THIS MATTER.

Reporting Source: Broker
Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: PLAINTIFF CLAIMS THAT FROM ABOUT OCTOBER 2000 TO MARCH 2001, FINANCIAL ADVISOR, INTER ALIA, MADE ALLEGEDLY UNSUITABLE



INVESTMENTS RESULTING IN LOSSES IN PLAINTIFF'S ACCOUNT.

Product Type: Equity-OTC

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 10/25/2006

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: CHARLESTON COUNTY COURT OF COMMON PLEAS

Location of Court: CHARLESTON SOUTH CAROLINA

Docket/Case #: 2006-CP-10-4180

Date Notice/Process Served: 10/25/2006

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/04/2008

Monetary Compensation Amount: \$92,000.00

Individual Contribution Amount: \$0.00

Broker Statement KEVIN BALTIMORE DENIES ANY MISHANDLING OF ACCOUNTS AND DID NOT PARTICIPATE IN PROVIDING ANY COMPENSATION. SETTLEMENT WAS BETWEEN MORGAN STANLEY AND CLIENT

Disclosure 3 of 3

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: PLAINTIFF ALLEGES THAT FROM ABOUT OCTOBER 2000 TO NOVEMBER 2003, FINANCIAL ADVISOR, INTER ALIA, MADE ALLEGEDLY UNSUITABLE INVESTMENTS RESULTING IN LOSSES IN PLAINTIFF'S ACCOUNT.

Product Type: Other

Other Product Type(s): EQUITIES; MUTUAL FUNDS

Alleged Damages: \$115,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date: 10/25/2006

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: CHARLESTON COUNTY COURT OF COMMON PLEAS, SC, CASE # 2006-CP-10-4181

Date Notice/Process Served: 10/25/2006

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/04/2008

Monetary Compensation Amount: \$107,223.00

Individual Contribution Amount: \$0.00

Firm Statement WITHOUT ADMITTING LIABILITY AND DUE TO THE UNCERTAINTIES OF LITIGATION AND JURY TRIAL, THE FIRM AGREED TO SETTLE THIS MATTER.

Reporting Source: Broker



Employing firm when activities occurred which led to the complaint: MORGAN STANLEY DW INC.

Allegations: PLAINTIFF ALLEGES THAT FROM ABOUT OCTOBER 2000 TO NOVEMBER 2003, FINANCIAL ADVISOR, INTER ALIA, MADE ALLEGEDLY UNSUITABLE INVESTMENTS RESULTING IN LOSSES IN PLAINTIFF'S ACCOUNT.

Product Type: Equity-OTC

Alleged Damages: \$115,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Evolved into Civil litigation (the individual is a named party)

Status Date: 06/04/2008

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Civil Litigation Information

Type of Court: State Court

Name of Court: CHARLESTON COUNTY COURT OF COMMON PLEAS

Location of Court: CHARLESTON SOUTH CAROLINA

Docket/Case #: 2006-CP-10-4181

Date Notice/Process Served: 10/25/2006

Litigation Pending? No

Disposition: Settled

Disposition Date: 06/04/2008

Monetary Compensation Amount: \$107,223.00

Individual Contribution Amount: \$0.00

Broker Statement KEVIN BALTIMORE DENIES ANY MISHANDLING OF ACCOUNTS AND DID



NOT PARTICIPATE IN PROVIDING ANY COMPENSATION. SETTLEMENT WAS
BETWEEN MORGAN STANLEY AND CLIENT



Customer Dispute - Closed-No Action/Withdrawn/Dismissed/Denied

This type of disclosure event involves (1) a consumer-initiated, investment-related arbitration or civil suit containing allegations of sales practice violations against the individual broker that was dismissed, withdrawn, or denied; or (2) a consumer-initiated, investment-related written complaint containing allegations that the broker engaged in sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities, which was closed without action, withdrawn, or denied.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WOODSTOCK FINANCIAL GROUP

Allegations: REP RECOMMENDED UNSUITABLE INVESTMENTS FROM MAY 2 2008 - AUGUST 14 2008

Product Type: Other: LIMITED PARTNERSHIP

Alleged Damages: \$84,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/17/2012

Complaint Pending? No

Status: Denied

Status Date: 02/24/2012

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST ALLIED SECURITIES, INC.



Allegations:	CLIENT IS ALLEGING THAT THE RR SOLICITED HIM TO MAKE AN INVESTMENT IN A PRODUCT THAT WAS NOT AN APPROVED PRODUCT BY THE FIRM.
Product Type:	Other: UNKNOWN
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	THE CLIENT HAS NOT ALLEGED ANY COMPENSATORY DAMAGE BUT WE BELIEVE THAT FUNDS WIRED OUT OF HIS ACCOUNT IN THE AMOUNTS OF \$50,000 AND \$16,000 DURING SEPTEMBER AND OCTOBER 2007 MAY REPRESENT THE AMOUNT OF THE INVESTMENT MADE.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/20/2011
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	03/21/2011
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WOODSTOCK FINANCIAL GROUP, INC.
Allegations:	LOSSES IN ACCOUNT, TRADING IN A RISKY FASHION.
Product Type:	Equity-OTC
Alleged Damages:	\$22,807.00



Alleged Damages Amount Explanation (if amount not exact): NO AMOUNT WAS ALLEGED, THE AMOUNT LISTED IS THE REALIZED LOSS OF THE ACCOUNT.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/24/2011

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/24/2011

Settlement Amount:

Individual Contribution Amount:



Customer Dispute - Pending

This type of disclosure event involves (1) a pending consumer-initiated, investment-related arbitration or civil suit that contains allegations of sales practice violations against the broker; or (2) a pending, consumer-initiated, investment-related written complaint containing allegations that the broker engaged in, sales practice violations resulting in compensatory damages of at least \$5,000, forgery, theft, or misappropriation, or conversion of funds or securities.

Disclosure 1 of 1

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.

Allegations: ACCOUNT RELATED - FAILURE TO SUPERVISE;
ACCOUNT RELATED-NEGLIGENCE; BRCH OF FIDUCIARY DT;
MISREPRESENTATION

Product Type:

Alleged Damages: \$30,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-05992

Date Notice/Process Served: 12/30/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/17/1998

Disposition Detail: CASE IS CLOSED, SETTLED
** CASE SETTLED **

Reporting Source: Broker

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.

Allegations: CUSTOMER ALLEGES NEGLIGENT MISREPRESENTATION
FRAUD, BREACH OF CONTRACT AND BREACH OF FIDUCIARY DUTY IN
CONNECTION WITH OUTSIDE INVESTMENT IN 1993. AND ALLEGES
DAMAGES
OF \$30,000.



Product Type: Equity-OTC

Alleged Damages: \$30,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 08/17/1998

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): NASD

Docket/Case #: 97 -05992

Date Notice/Process Served: 12/30/1997

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/17/1998

Monetary Compensation Amount: \$12,500.00

Individual Contribution Amount: \$7,500.00

Broker Statement

DEAN WITTER AND MR. BALTIMORE AGREED TO PAY A TOTAL OF \$12,500 IN SETTLEMENT OF ALL CLAIMS W/O ADMITTING LIABILITY. MR. BALTIMORE WILL CONTRIBUTE \$7,500 TOWARD THE SETTLEMENT.
MR. BALTIMORE STATES THAT THIS MATTER WAS SETTLED BY THE RESONDENTS WITHOUT ADMITTING LIABILITY AND TO AVOID THE EXPENSE OF FURTHER LITIGATION.



Employment Separation After Allegations

This type of disclosure event involves a situation where the broker voluntarily resigned, was discharged, or was permitted to resign after being accused of (1) violating investment-related statutes, regulations, rules or industry standards of conduct; (2) fraud or the wrongful taking of property; or (3) failure to supervise in connection with investment-related statutes, regulations, rules, or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm

Employer Name: WOODSTOCK FINANCIAL GROUP, INC

Termination Type: Voluntary Resignation

Termination Date: 11/05/2010

Allegations: ON OCTOBER 15, 2010, THE FINRA STAFF MADE A PRELIMINARY DETERMINATION TO RECOMMEND THAT DISCIPLINARY ACTION BE BROUGHT AGAINST KEVIN S. BALTIMORE FOR VIOLATIONS OF NASD RULES 2110 (FOR CONDUCT PRIOR TO DECEMBER 15, 2008), 2120 (FOR CONDUCT PRIOR TO DECEMBER 15, 2008), 2310, AND 3040; FINRA RULES 2010 (FOR CONDUCT ON OR AFTER DECEMBER 15, 2008), 2020 (FOR CONDUCT ON OR AFTER DECEMBER 15, 2008), AND SECTION 10(B) OF THE SECURITIES EXCHANGE ACT OF 1934, AND SEC RULE 10B-5 PROMULGATED THERE UNDER.

Product Type: No Product

Disclosure 2 of 2

Reporting Source: Broker

Employer Name: MORGAN STANLEY

Termination Type: Discharged

Termination Date: 11/12/2003

Allegations: PROVIDED INTERNAL COMMUNICATION TO AN ATTORNEY REPRESENTING A POTENTIAL LITIGATION

Product Type: Mutual Fund(s)

Other Product Types:



Judgment/Lien

This type of disclosure event involves an unsatisfied and outstanding judgments or liens against the broker.

Disclosure 1 of 1

Reporting Source:	Broker
Judgment/Lien Holder:	DEPARTMENT OF THE TREASURY - INTERNAL REVENUE SERVICE
Judgment/Lien Amount:	\$154,930.19
Judgment/Lien Type:	Tax
Date Filed:	07/19/2007
Judgment/Lien Outstanding?	Yes
Broker Statement	KEVIN BALTIMORE HAS NEGOTIATED A SETTLEMENT WITH THE IRS AND IS MAKING MONTHLY PAYMENTS

End of Report



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